



Supplier Diversity Program

Frequently Asked Questions

Q: What is a diverse supplier?

A: A diverse supplier is defined as a company that is at least 51% owned, managed and controlled by an ethnic minority (African American, Asian, LatinX, Native American), veteran, person with disabilities, LGBTQ or woman-owned business. State Street Corporation asks that diverse suppliers are certified by a governing body to verify their diversity status.

Q: Does State Street guarantee business to diverse suppliers?

A: No. State Street Corporation and its affiliates do not guarantee business to any supplier. Our supplier diversity program is committed to providing an opportunity for diverse suppliers to compete and sell services to State Street.

Q: How does a diverse supplier learn about upcoming opportunities to work with State Street Corporation?

A: We encourage all diverse suppliers register in our portal, linked here. Profiles can be updated at any time to reflect any updated business or product offerings. This portal is the best way to help our sourcing team connect with diverse suppliers should opportunities arise in the future.

Q: I have registered, but I have not heard back regarding opportunities. What should I do next?

A: Registering will not guarantee business and/or contract. We will keep your information so that we may contact you if you are being considered for an in your category.

Q: What are my chances of being selected as a supplier?

A: We are committed to incorporating diverse businesses in our contracting process across our entire organization. Your chance of being selected as a supplier depends on your company's offerings and how it aligns with our business needs.

Q: Does State Street Corporation accept self-certified businesses?

A: Yes, self-certified businesses are accepted. State Street does not require suppliers to register with any specific organization. However, there is a preference for certified suppliers.

Q: How can Non-diverse suppliers participate in Tier 2 diversity program

A: State Street considers high value non-diverse vendors under the Tier 2 program. These vendors get

notification from our third-party vendor to fill non-diverse spend details.

Q: Does State Street partner with any third party certifying parties?

A: Yes. We work the following organizations:

- National Minority Supplier Development Council (NMSDC)
- Women's Business Enterprise National Council (WBENC)
- Greater New England Minority Supplier Development Council (GNEMSDC)
- Greater Boston Chamber of Commerce: Pacesetter Program
- Massachusetts LGBT Chamber of Commerce
- Minority Supplier Development UK (MSDUK)
- Center for Women and Enterprise (CWE)
- Disability:IN
- National LGBT Chamber of Commerce (NGLCC)
- US Hispanic Chamber of Commerce (USHCC)
- National Veteran-Owned Business Association (NaVOBA)

Q: What if my status as a diverse supplier has changed?

A: If your status has changed, you should update your profile in our [registration portal](#) and notify us as soon as possible at: SupplierDiversity@StateStreet.com.

Q: Can non-diverse suppliers support and/or participate in the Supplier Diversity Program?

A: Yes! We encourage our suppliers that do not qualify as a diverse supplier to utilize diverse suppliers in their own supplier base. Many of State Street's suppliers are asked to report their spend with diverse suppliers to State Street on a quarterly basis. This spend is considered Tier 2 spend and often discussed in Quarterly Business Reviews.

Q: What if I have additional questions about Supplier Diversity or the Supplier Registration Portal?

A: Please email us at

SupplierDiversity@StateStreet.com.